

MORTGAGE OF REAL ESTATE

WALKER, WALKER & COOKEWELL CO., CHARLESTON, S. C. 14866-2-13-40

or letter box in a postpaid envelope addressed to the owner of record of said mortgaged premises, and directed to said owner at the last address actually furnished to the holder of this mortgage, or in default thereof, directed to said owner at said mortgaged premises, shall be sufficient notice and demand in any case arising under this instrument, and required by the provisions thereof or requirements of law.

This mortgage is made pursuant to a certain Building Loan Agreement made by and Between the mortgagor and mortgagee herein (to which the Administrator is also a signatory party) and intended to be executed and dated concurrently herewith, and is subject to all the provisions of said Agreement. Any breach of default of the conditions thereof by the mortgagor herein shall constitute a default under this mortgage, and the ^{said} mortgagee, or the successor or successors of the said mortgagee, shall be entitled to exercise the power of sale.

IN WITNESS WHEREOF, the said University Ridge Homes, Incorporated, has, by its President and Treasurer, hereunto set its hand and seal this the 29th day of September, 1941 and in the one hundred and sixty-sixth year of the Sovereignty and Independence of the United States of America.

SIGNED, SEALED AND DELIVERED

IN THE PRESENCE OF:

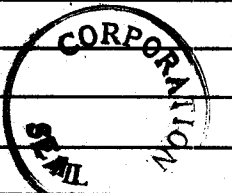
R. M. Caine

Mabel G. Lynn

UNIVERSITY RIDGE HOMES, INCORPORATED

By M. C. Davenport - (Seal)

President and Treasurer.



STATE OF SOUTH CAROLINA,)

COUNTY OF GREENWILIE.)

PERSONALLY appeared before me Mabel G. Lynn who, being duly sworn, deposes and says that she saw the within named UNIVERSITY RIDGE HOMES, INCORPORATED, by its President and Treasurer, sign, seal and, as and for its act and deed, deliver the foregoing written mortgage for the uses and purposes therein mentioned, and that she, with R. M. Cain witnessed the execution thereof and subscribed their names as witnesses thereto.

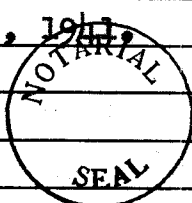
Subscribed and sworn to before me

this 29th day of September, 1941.

Wesley M. Walker (LS)

Mabel G. Lynn

Notary Public in and for S. C.



Recorded October 4th, 1941, at 12:46 P.M. #14534 BY:N.S.